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USHA FINANCIAL SERVICES LIMITED

CIN: L74899DL1995PLC068604

Registered Office: Plot No. 73, First Floor, Patparganj Industrial Area, Delhi- 110092

Email :Info@ushafinancial.com , Webiste : www.ushafinancial.com

September 29, 2026

To,
The Manager,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Subject: SUBMISSION OF SCRUTINIZER'S REPORT FOR VOTING AT THE 02ND EXTRA-ORDINARY GENERAL MEETING OF USHA FINANCIAL SERVICES LIMITED FOR THE FINANCIAL YEAR 2026-27 HELD ON SATURDAY, SEPTEMBER 26, 2026

SYMBOL: USHAFIN
REF: NSE/LIST/4811
ISIN: INE0LS001014

Dear Sir,

This is to inform you that 02nd Extra-Ordinary General Meeting (EGM) of Usha Financial Services Limited (the Company) for the financial year 2026-27 was held on Saturday, September 26, 2026, through Video Conferencing /Other Audio Visual Means and the businesses mentioned in the Notice dated August 31, 2026 convening the EGM were transacted.

Mr. Rishabh Kumar Jain Proprietor of M/S Rishabh J & Associates, Practising Company Secretary, the scrutinizer appointed to scrutinize the remote e-voting and e-voting at the EGM, has carried out the scrutiny of all the electronic votes casted and submitted his report dated 28th September, 2026. On the basis of such report, it is concluded that the resolutions as set out in the Notice convening the EGM have been duly approved by the shareholders with requisite majority.

In this regard, please find enclosed herewith the following:

1. Scrutinizer's Report
2. Voting results of EGM

Submitted for your kind information and necessary record.

Thanking you,

FOR AND ON BEHALF OF
USHA FINANCIAL SERVICES LIMITED

For Usha Financial Services Limited

Company Secretary

KRITIKA
CS AND COMPLIANCE OFFICER
MEMBERSHIP NO. A65161

RISHABH J & ASSOCIATES
COMPANY SECRETARIES

Email : csrishabhj@gmail.com

September 28, 2026

To,
The Chairman
USHA FINANCIAL SERVICES LIMITED
CIN: L74899DL1995PLC068604
Plot No. 73, First Floor, Patparganj,
Industrial Area, Delhi-110092

Sub.: Consolidated Scrutinizer's Report on remote e-voting and e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 for the 2nd Extra Ordinary General Meeting of M/s Usha Financial Services Limited for Financial Year 2026-27 scheduled for 04:00 P.M. on Saturday, September 26, 2026 through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

Dear Sir/Madam,

I, Rishabh Kumar Jain, Proprietor of M/s Rishabh J & Associates, Practicing Company Secretary, had been appointed as the Scrutinizer by the Board of Directors of **M/s Usha Financial Services Limited** pursuant to Board resolution dated August 31, 2026, for the purpose of scrutinizing the process of remote e-voting and e-voting (hereinafter referred to as the "**electronic voting**") conducted during the 2nd Extra Ordinary General Meeting ("**the Meeting/ EGM**") for Financial Year 2026-27 held on Saturday, September 26, 2026 which commenced at 04:07 P.M. which was convened through Video Conferencing ("**VC**") / Other Audio Visual Means ("**OAVM**") in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, in respect of the following Special Businesses:

Special Business: -

1. **Approval for material related party transaction(s) with Uninav Developers Private Limited for the financial year 2026-27**

2. **Ratification and approval of material related party transaction(s) with Uninav Buildcon Private Limited for the financial year 2026-27**

Pursuant to the provisions of Section 100 and 101 of the Companies Act, 2013 read with relevant Rules made and according to the applicable provisions of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, the Company served the Notice of 2nd Extra Ordinary General Meeting through electronic mode to those members who have registered their e-mail address either with the Company or the Registrar & Share Transfer Agent.

Office: 1/7271, G/F, East Gorakh Park, Shahdara Delhi-110032
M.: 8586874099, 9557313935

I am pleased to submit my Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

For Rishabh J & Associates
Company Secretaries
Peer Review Certificate no.: 6989/2025

CS Rishabh Kumar Jain
Proprietor
C.P. No.: 24560
M. No: 65556
UDIN: A065556H001642582

Date: 28-09-2026
Place: Delhi

SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies, (Management and Administration) Rules, 2014 as amended)

NAME OF THE COMPANY	**USHA FINANCIAL SERVICES LIMITED**
MEETING	**2ND EXTRA ORDINARY GENERAL MEETING FOR FINANCIAL YEAR 2026-27**
DATE & TIME	**SATURDAY, SEPTEMBER 26, 2026, COMMENCED AT 04:00 P.M.**

1. **Appointment of Scrutinizer:**
   I was appointed as Scrutinizer by the Board of Directors of M/s Usha Financial Services Limited (hereinafter called as **"Company"**) for the purpose of Scrutinizing the e-voting process (remote e-voting and e-voting) in pursuance of Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below-mentioned resolutions proposed at the 2nd Extra Ordinary General Meeting for Financial Year 2026-27 of the Company held on Saturday, September 26, 2026, which commenced at 04:00 P.M. through Video Conferencing ("VC") /Other Audio Visual Means ("OAVM").

2. **Management's Responsibility**
   The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to e-voting on the resolutions contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

3. **Scrutinizer's Responsibility**
   My responsibility as a Scrutinizer for e-voting process is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by NSDL, being an agency authorized under the Act and the Rules made thereunder engaged by the Company to provide e-voting facility, and attendant papers / documents furnished to me electronically by the Company and/ or NSDL for my verification.

4. **Dispatch of Notice convening the meeting**
   As confirmed by the Company, the electronic copies of Notice of the Meeting along with explanatory statement and other documents ("if any") required to be attached thereto, have been sent on Tuesday, September 01, 2026 in electronic mode via email to all the Members of the Company whose email addresses are registered with the Company and/or Depository Participant(s) as on the cut-off date i.e., Friday, August 28, 2026.

5. **Cut-off date**

The members of the Company holding equity shares either in physical form or in dematerialized form as on the "**cut-off date**" i.e. Saturday, September 19, 2026, were entitled to cast their votes electronically on the business as set out in the Notice of EGM through the electronic voting system of NSDL.

6. **Remote e-voting**

a) **Agency:**

The Company had appointed National Securities Depository Limited (NSDL) as Service Provider, who provided the facilities for conducting the remote e-voting, for participation by the Members in the EGM through VC / OAVM and e-voting during the said EGM.

b) **Remote e-voting period:**

The remote e-voting platform was open from 09:00 A.M. on Wednesday, September 23, 2026, till 05:00 P.M. on Friday, September 25, 2026, and members were required to cast their votes electronically, conveying their assent or dissent in respect of the special businesses, on the e-voting platform provided by NSDL.

7. **Voting at the Meeting**

a) Pursuant to regulation 44 of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 and as prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have already cast their votes through remote e-voting do not cast votes again at the EGM, the Scrutinizer shall have access after the closure of period of remote e-voting and before the start of EGM, to only such details relating to members who have cast their votes through remote e-voting, such as their names, DP Id/ Client Id, number of shares held but not the manner in which they have voted.

b) Further, according to the provisions of the Companies Act, 2013 read with the rules made thereunder, the Company opened the e-voting for the members in the meeting in order the members can cast their vote who have not yet exercise their voting right via remote e-voting.

8. **Counting Process**

a) On completion of e-voting at the EGM, Company provided me with the list of members who had cast their votes, their holding details and details of the votes cast on each of the resolutions.

b) I unblocked the results of remote e-voting and e-voting on the NSDL e-voting platform in the presence of Ms. Riya Sharma and Ms. Khushboo Gupta and downloaded the e-voting results.

c) We observed that 35 members had cast their votes through e-voting, out of which 3* members found that they cast their votes through multiple accounts; accordingly, we consider their multiple accounts as one member and merged their votes respectively. Therefore, 32 members had cast their votes through e-voting.

Name of Member who cast their vote through multiple account	First account	Second account
ANOOP GARG	1206690008073710	IN30096610675988
RAJESH GUPTA	1206690008073725	IN30096611312954
BR HANDS INVESTMENTS PRIVATE LIMITED	1206690008302375	IN30096611300228

9. **Results**
   a) I observed that 32 members had cast their votes through e-voting.

   b) The Consolidated Results with respect to each item on the agenda as set out in the Notice of the EGM dated August 31, 2026, are enclosed.

   c) Based on the aforesaid results, I report that 2 (Two) Resolutions as contained in Item No. 1 and Item No. 2 of the Notice dated August 31, 2026, have been passed with the requisite majority.

For Rishabh J & Associates
Company Secretaries
Peer Review Certificate no.: 6989/2025

RISHABH KUMAR JAIN
M. No. 65556
CP. No. 24560
Company Secretary

CS Rishabh Kumar Jain
Proprietor
C.P. No.: 24560
M. No: 65556
UDIN: A065556H001642582

Date: 28-09-2026
Place: Delhi

CONSOLIDATED RESULTS

SPECIAL BUSINESS:

Item No. 1: -
Ordinary Resolution Approval for Material Related Party Transaction(S) with Uninav Developers Private Limited for The Financial Year 2026-27

Particulars	Remote e-votes		e- Voting at Meeting		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	24	221822	0	0	24	221822	100
Dissent	0	0	0	0	0	0	0
Abstain	0	0	0	0	0	0	0
Total	**24**	**221822**	**0**	**0**	**24**	**221822**	100

** All 32 members participated in the e-voting process; however, 8 promoter/promoter group members are ineligible to cast their vote in this resolution pursuant to the provision of Regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, only 24 members who cast their votes have become eligible for consideration of this resolution.*

Item No. 1: -
Ordinary Resolution Ratification and Approval of Material Related Party Transaction(s) with Uninav Buildcon Private Limited for the Financial Year 2026-27

Particulars	Remote e-votes		e- Voting at Meeting		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	24	221822	0	0	24	221822	100
Dissent	0	0	0	0	0	0	0
Abstain	0	0	0	0	0	0	0
Total	**24**	**221822**	**0**	**0**	**24**	**221822**	100

** All 32 members participated in the e-voting process; however, 8 promoter/promoter group members are ineligible to cast their vote in this resolution pursuant to the provision of regulation 23(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Accordingly, only 24 members who cast their votes have become eligible for consideration of this resolution.*

Based on the aforesaid results, I report that the Resolutions contained from Item No. 1 and Item No. 2 of the Notice dated August 31, 2026, have been passed with the requisite majority.

For Rishabh J & Associates
Company Secretaries
Peer Review Certificate no.: 6989/2025

CS Rishabh Kumar Jain
Proprietor
C.P. No.: 24560
M. No: 65556
UDIN: A065556H001642582

Date: 28-09-2026
Place: Delhi

Voting results	
Record date	19-09-2026
Total number of shareholders on record date	1603
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	12
b) Public	20
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

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Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for Material Related Party Transaction(s) with Uninav Developers Private Limited for the Financial Year 2026-27				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32594810	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	32594810	0	0	0	0	0	0
Public-Institutions	E-Voting	1180800	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1180800	0	0	0	0	0	0
Public- Non Institutions	E-Voting	9699652	221822	2.2869	221822	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	9699652	221822	2.2869	221822	0	100	0
Total		43475262	221822	0.5102	221822	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	21092912
Public Insitutions	0
Public - Non Insitutions	0

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Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Ratification and approval of Material Related Party Transaction(S) with Uninav Buildcon Private Limited for the Financial Year 2026-27				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32594810	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	32594810	0	0	0	0	0	0
Public-Institutions	E-Voting	1180800	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1180800	0	0	0	0	0	0
Public- Non Institutions	E-Voting	9699652	221822	2.2869	221822	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	9699652	221822	2.2869	221822	0	100	0
Total		43475262	221822	0.5102	221822	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

USHA FINANCIAL SERVICES LIMITED

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	21092912
Public Insitutions	0
Public - Non Insitutions	0

USHA FINANCIAL SERVICES LIMITED