

To,
The Manager,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

June 11, 2025

Subject: **Disclosures pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

SYMBOL: USHAFIN
REF: NSE/LIST/4811
ISIN: INE0LS001014

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board has approved the appointment of M/s Rajeev Shagun Gupta & Co., Chartered Accountants (FRN: 018530N) as the Statutory Auditors of the Company for the Financial Year 2025-26 in casual vacancy arisen due to the resignation of M/s KRA & CO., subject to ratification by the shareholders at the ensuing General Meeting. Additionally, the Board has approved the Re-appointment of the Independent Directors, Mr. Pankaj Jain, for a period of one year and Mrs. Nimisha Jain, for a period of two years, effective from 10th June 2025, subject to the approval of the Shareholders of the Company, on such terms and conditions as determined by the Board from time to time.

Further, in compliance with the Disclosure of information pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 read with circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023 for above are attached in **Annexure-A and Annexure-B respectively.**

Kindly take the above intimation on your records.

Thanking You

Yours Faithfully,
For USHA FINANCIAL SERVICES LIMITED

For Usha Financial Services Limited


Kritika *Company Secretary*
(Company Secretary and Compliance Officer)
Membership No. A65161

Annexure- A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

S. No.	Particulars	Details for Statutory Auditors (Point no. 2)
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of Rajeev Shagun Gupta & Co. to fill the casual vacancy caused due to resignation of M/S KRA & CO.
2.	Date of Appointment/ Cessation (as applicable) and term of appointment	Appointed on 10.06.2025 for the period of 1 year
3.	Brief profile (in case of appointment)	<p>Name of Statutory Auditor: Rajeev Shagun Gupta & Co.</p> <p>Office Address: SS-28, IInd floor Aditya Mega Mall Central Business District Karkarduma, Shahdara Delhi-110032</p> <p>Email: rkgfca@gmail.com</p> <p>Field of experience: Accounting, Statutory and Internal Audits, Taxation Advisory and Compliance Services, Corporate Advisory Services, Management and Accounting Services</p> <p>Terms of appointment: For the Financial Year 2025-26 till the conclusion of the ensuing AGM.</p> <p>About the Auditor: Rajeev Shagun Gupta & Co. is a Chartered Accountant Firm having firm Registration Number 018530N, being managed by practicing full time Chartered Accountants CA Rajeev Kumar Gupta having over 27 years of diverse professional experience. The firm is handling a large clientele and has been working in all area of the profession.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	NA

Annexure-B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

S. No.	Particulars	Details for Independent director (Point no. 7)	Details for Independent director (Point no. 8)
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Re-Appointment	Re-Appointment
2.	Date of Appointment/Cessation (as applicable) and term of appointment	Appointed on 10.06.2025 for a period of One year	Appointed on 10.06.2025 for a period of Two year
3.	Brief profile (in case of appointment)	<p>Name of Independent Director: Mr. Pankaj Jain</p> <p>Office Address: 1598, Sector 37, Arun Vihar, Noida-201303, Uttar Pradesh</p> <p>Email: pjainonline@gmail.com</p> <p>Field of experience:</p> <p>1. Leadership Roles:</p> <ul style="list-style-type: none">Served as Group Chief Financial Officer (CFO) and later as Group Chief Executive Officer (CEO) at Logix Group, Noida, overseeing financial processes, fund-raising, and investor relations.Directed due diligence, credit rating, and financial reporting, ensuring compliance and strategic decision-making. <p>2. Fund Management & Investor Relations:</p> <ul style="list-style-type: none">Raised funds for projects worth over Rs. 10,500 crores, involving private equity, debt	<p>Name of Independent Director: Mrs. Nimisha Jain</p> <p>Office Address: 16th Avenue Gaur City 2 Greater Noida 201009</p> <p>Email: Nimishajain3@gmail.com</p> <p>Field of experience:</p> <p>Worked with Womancart Private Limited as a Company Secretary from April 2023 to December 2023.</p> <ul style="list-style-type: none">Successfully managed the IPO listing of the company on NSE and BSE in October 2023Managing day to day compliances in the organization.Responsible for various statutory and regulatory compliances and fillings with the ROC.Facilitated the board meetings, maintained statutory records and provide insights to the management on corporate governance matters. <p>8 months experience working</p>

		<p>financing, and joint ventures.</p> <ul style="list-style-type: none"> • Managed relationships with foreign investors and financial institutions, ensuring timely disbursements and consortium coordination. <p>3. Strategic Financial Expertise:</p> <ul style="list-style-type: none"> • Turned around companies by implementing cost-reduction initiatives and rehabilitating financial positions. • Expertise in financial modelling, risk management, and tax planning across diverse sectors (real estate, infrastructure, IT, manufacturing). <p>4. Governance & Compliance:</p> <ul style="list-style-type: none"> • As Vice President (Finance) & Company Secretary at IMP Company Ltd., he streamlined compliances and enhanced financial synergies between international group companies. • Guest faculty and member of professional bodies (e.g., Institute of Directors, All India Management Association), reflecting his governance acumen. <p>5. Advisory Roles:</p> <ul style="list-style-type: none"> • Founded a consultancy offering CFO services to SMEs, advising entities like National Highways Authority of India (NHAI) on project feasibility and funding. 	<p>with TCS in passport Seva project at ITO HERALD HOUSE.</p> <p>Worked at HCL TECHNOLOGIES- O2C finance for 6 months.</p> <p>Terms of appointment: 2 year</p>
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		Terms of appointment: 1 year	
2.	Disclosure of relationships between directors (in case of appointment of a director)	Not related	Not related